



March 29, 2022

Members of the ATA Comp Fund

Dear Members:

You are cordially invited to attend the Annual Meeting of the Membership of the Alabama Trucking Association Workers' Compensation Self Insurance Fund (hereinafter "ATA Comp Fund") scheduled to be held on Saturday, April 30, 2022, at 9:30 a.m. CT at the Grand Hotel Golf Resort & Spa, One Grand Boulevard, Point Clear, Alabama 36564 in conjunction with the Alabama Trucking Association's Annual Convention and Meeting. Your Board of Trustees and Management Team look forward to seeing you at the meeting.

As outlined in the Bylaws of the ATA Comp Fund, you will be asked to conduct the necessary business on the following items:

1. December 31, 2021, Annual Audited Financial Statement Report
2. Trustee elections to the Board for designated terms of service

In order to satisfy the requirements associated with these items, you will be asked to approve the 2021 Audited Financial Statement Report and elect a slate of two nominees for the Board of Trustees for a three-year term beginning in April 2022. Members of record have the option to vote online, by email, or fax. Instructions for voting by any of these methods are set forth in the attached Proxy Statement.

This matter is of great importance, and we respectfully request that you cast your company's vote as part of the election process. **To complete this proxy voting process in a timely manner, we ask that you complete your online vote or return your Proxy Card to our office no later than Friday, April 22, 2022.** Your prompt cooperation is appreciated.

On behalf of your Board of Trustees, we thank you for your continued participation and support.

Respectfully submitted,

Kimble E. Coaker, CPA  
President and CEO

Enclosures



## NOTICE OF AN ANNUAL MEETING OF THE MEMBERSHIP OF THE ATA COMP FUND

**Meeting Date:** April 30, 2022

**Meeting Place:** Grand Hotel Golf Resort & Spa  
One Grand Boulevard  
Point Clear, Alabama 36564

The 2022 Annual Meeting of the Members of the Alabama Trucking Association Workers' Compensation Self Insurance Fund (hereinafter "ATA Comp Fund") will be held for conducting the following business items:

1. Approve the December 31, 2021, Annual Audited Financial Statement Report.
2. Elect two Trustees to the Board for designated terms of service.

Information about the election process to be voted on by the Membership during the Annual Meeting is contained in the enclosed Proxy Statement.

The Board of Trustees has fixed the close of business on March 25, 2022, as the date of record for the determination of authorized Member companies entitled to notification, and the right to vote at the Annual Meeting.

The ATA Comp Fund invites you to attend the meeting in person to participate in this important election process. It is a requirement of the Bylaws that a quorum of at least of 33% of active Member companies (226 companies) be represented in person or by proxy at this meeting. Please promptly review the enclosed Proxy Statement, and then **VOTE! Any method chosen to cast your vote is appropriate but voting electronically via the online survey is preferred.** Please note if you attend the meeting, you may cast your vote in person even though you have previously voted by proxy.

By Order of the Board of Trustees,

Todd Hager  
COO and Secretary

Montgomery, Alabama



March 29, 2022

## **Proxy Statement**

**April 26, 2022**

### **GENERAL INFORMATION**

This Proxy Statement is being furnished to the Members of the Alabama Trucking Association Workers' Compensation Self Insurance Fund (hereinafter "ATA Comp Fund") in connection with the solicitation of proxies for use in the 2022 Annual Meeting. The enclosed proxy is being solicited by the Board of Trustees. The Board of Trustees has fixed the close of business on March 25, 2022, as the date of record for the determination of authorized Member companies entitled to notification, and the right to vote at this Annual Meeting. The ATA Comp Fund is sending this Proxy Statement and the enclosed Proxy Card to Member companies on March 29, 2022.

### **VOTING PROCEDURES**

Your vote is very important. Members of record may vote by written means via online survey, email or fax. For your convenience, you will receive an online survey for this voting purpose, and the included Proxy Card contains an email address and fax number that you may use as an alternate to transmit your vote. **Voting via the online survey is the quickest and most efficient method for the ATA Comp Fund's Team to process and tabulate results. To complete this proxy voting process in a timely manner, we ask that you submit your vote to our office by Friday, April 22, 2022.**

#### ***Voting by Online Survey***

Members may vote by utilizing the online survey link provided on the proxy card. Voting by online survey is available 24 hours a day. If you vote by online survey, follow the instructions to complete 3 simple questions, then electronically sign and date. If you vote by online survey, you do not need to email or fax your proxy card.

#### ***Voting by Email or Fax***

Members may vote by transmitting via the email address or fax number listed on the proxy card. Voting by email or fax is available 24 hours a day. If you vote by email or fax, simply mark your proxy card, sign and date it, and email or fax it back to the ATA Comp Fund office.

#### ***Voting Policies***

Regardless of the method by which you vote, if you specify the manner you are to be voted on a matter, your proxy will be voted in accordance with your specification. If you do not make a voting specification, your proxy will be voted as recommended by the Board of Trustees.



## ELECTION OF TRUSTEES

This year the Members of the ATA Comp Fund will elect two trustees to serve their designated terms and will continue to serve until as such time as their successors are elected and qualified. The Nominating Committee of the Board of Trustees has designated as a slate of nominees for election the two candidates named below. Included with this Proxy Statement you will find a brief biography of each of these nominees.

### Information Concerning Nominees

The information appearing in the following table sets forth for each nominee his/her name, business experience, and the year in which he/she first became a Trustee of the ATA Comp Fund, if applicable.

<u>Name</u>	<u>Business Experience</u>	<u>Trustee Since</u>
Mr. Mike Limbaugh	Owner, White Oak Transportation, Inc. P. O. Box 876 Decatur, Alabama 35602	2016
Mr. Jay Cox	CFO, Gulf Distributing Holding, LLC. 3378 Moffett Road Mobile, Alabama 36607	N/A

## **NOMINEE BIOGRAPHIES**

### **Mr. Mike Limbaugh**

Mike Limbaugh is the Founder, Chairman, and CEO of White Oak Transportation, Inc. based in Decatur, Alabama. Mr. Limbaugh has been an active member of the Alabama Trucking Association and the ATA Workers' Compensation Fund for 23 years.

Mike started White Oak Transportation in 1999 with three tractors delivering dedicated routes for a single customer in Decatur. Twenty-three years later, he continues to do business with that same customer. Mr. Limbaugh began his career in transportation working for Ryder and Xtra Lease in various sales and management positions.

Mike and his wife, Robin have been married 27 years. They have two children, Michael (24) and Sarah Alice (21). Michael is following in Mike's footsteps by working on the logistics side of the family business. The entire family loves all things Auburn and spending time on Smith Lake. Mr. Limbaugh currently sits on the board of Safe Trucking Insurance Limited, is a past President of Decatur High School Booster Club and is an active member of Central United Methodist Church.

### **James (Jay) R. Cox, C.P.A.**

Jay is currently Chief Financial Officer of Gulf Distributing Holdings, LLC (GDH). GDH's primary business is the wholesale distribution of beverages. He has been with GDH since 2009 and has been involved with numerous mergers and acquisitions during his career which have given him experience in a number of different industries.

Jay graduated from Auburn University with a bachelor's degree and a master's degree, both in Accounting. Immediately upon graduation, he began work with the accounting firm of Dudley, Ruland & Chateau. His public accounting career grew until he became a partner with the firm, eventually named Dudley, Chateau & Cox. In 2009, he sold his interest in the firm and began his career at GDH. Part of his responsibility at GDH is the oversight of their Insurance program. The company operates over 250 tractor-trailers and 7 warehouses across Alabama, parts of Mississippi and the panhandle of Florida while employing approximately 1,100.

A native of Mobile, Alabama, Jay has been married to his wife Nicky (also a Mobile native) for 27 years. He enjoys golf, hunting and fishing, none of which he does much of (nor will) because, in addition to two rescue animals, they have three daughters who participate in enough activities to keep them busy full-time when not working. He serves on several boards and sits on the Finance Council for Corpus Christi Parish where his daughters graduated.



## 2022 ANNUAL MEETING PROXY CARD

### ONLINE OPTION (PREFERRED METHOD).

Please visit <https://www.surveymonkey.com/r/22ProxyVote> to utilize this option.

### EMAIL/FAX OPTION

You can vote by email at [ServiceRequest@ATACompFund.org](mailto:ServiceRequest@ATACompFund.org) or fax at (334) 834-7931.

### A: Proposals

- Election of Trustees: **01** – Mr. Mike Limbaugh  
**02** – Mr. Jay Cox

[RECOMMENDED] Mark here to APPROVE all nominees as Trustees

Mark here for your vote for only a specific nominee(s) – To vote for one or more nominees, mark the numbered box below that corresponds with the number to the left of the respective nominee(s) listed above

**01**

**02**

Mark here to NOT APPROVE any nominee as Trustees

- 2021 Annual Audited Financial Statements (enclosed) are presented for approval:

[RECOMMENDED] Mark here to APPROVE

Mark here to WITHOLD your vote

### B: Authorized Signature – This Section must be completed for your vote to be counted.

Insured Name: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

Signer Name: \_\_\_\_\_

### C. Sign and Date Below

Signature – Please place signature below.

Date (mm/dd/yyyy) – Please print date below.